

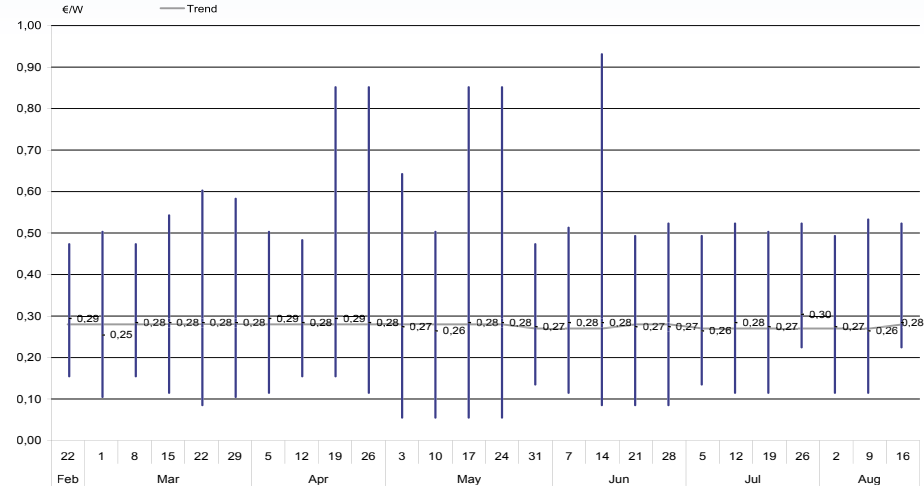
PHOTON inverter price index

Offers on the German market for inverters up to 5 kW

Date: Aug. 16. 2013
€ 0.28/Watt

7.7%
 In the past week

-9.7%
 In the last year

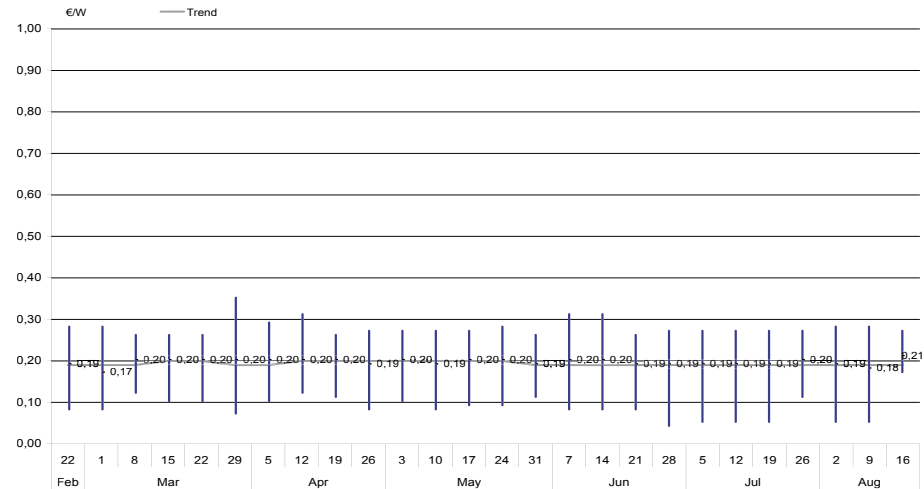


Offers on the German market for inverters from 5 to 10 kW

Date: Aug. 16. 2013
€ 0.21/Watt

16.7%
 In the past week

0.0%
 In the last year

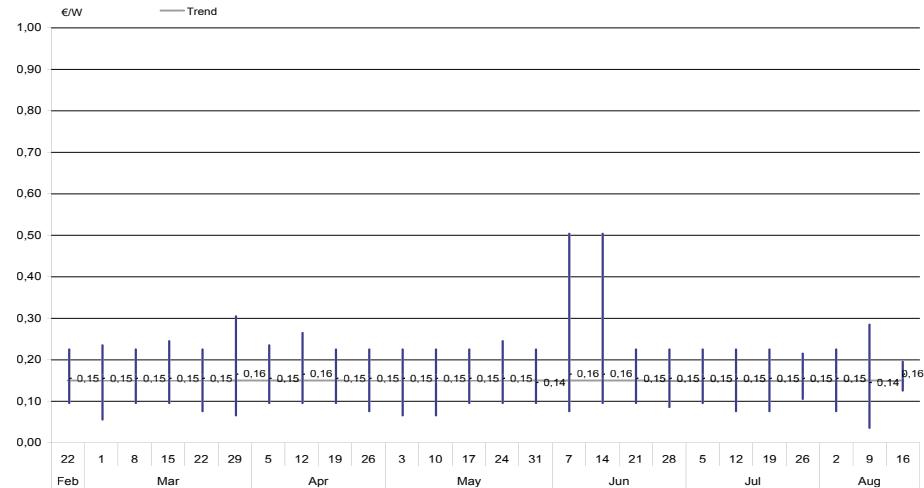


Offers on the German market for inverters from 10 to 100 kW

Date: Aug. 16. 2013
€ 0.16/Watt

14.3%
 In the past week

-11.1%
 In the last year



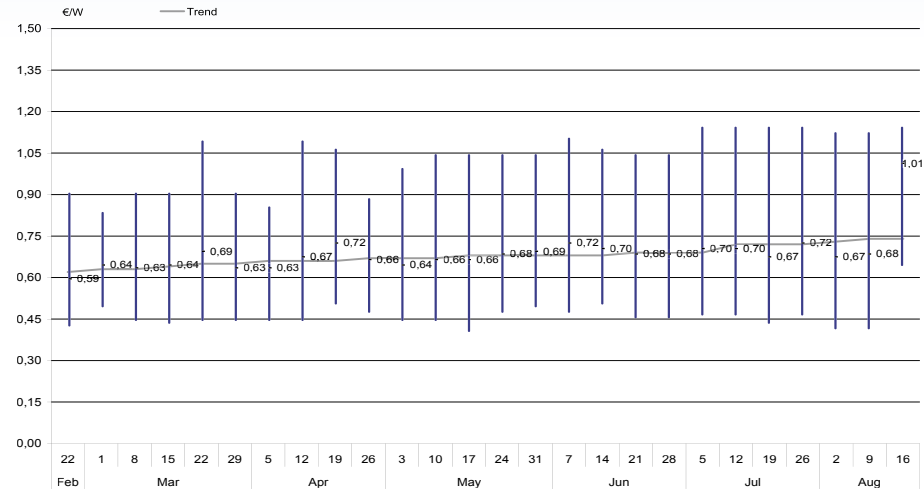
PHOTON module price index

Date: Aug. 16. 2013
€ 1.01/Watt

↑ **48.5%**
 In the past week

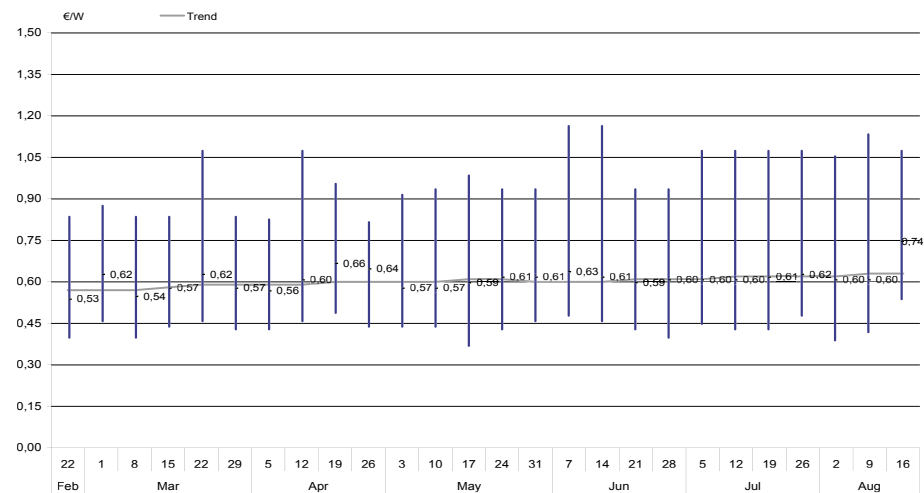
↑ **44.3%**
 In the last year

German spot market prices for monocrystalline modules



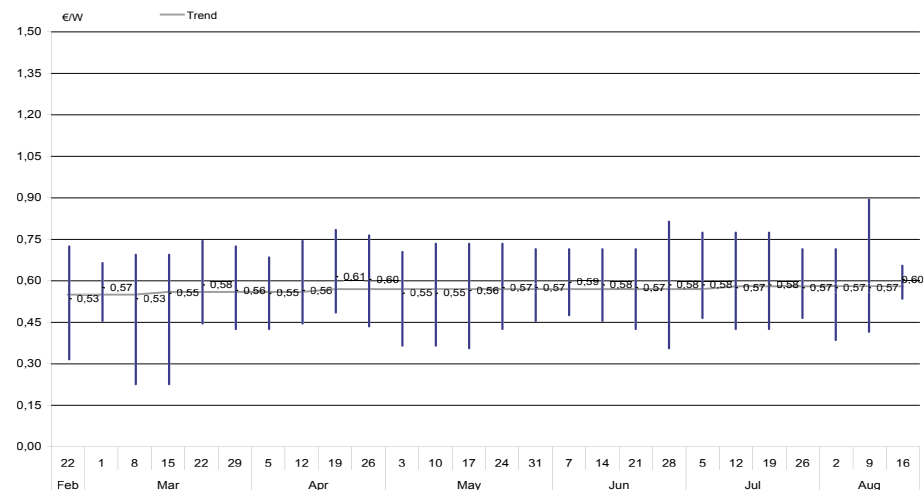
4,472 data points, excl. Sanyo and SunPower; source: PHOTON

German spot market prices for multicrystalline modules



7,211 data points; source: PHOTON

German spot market prices for modules from China



7,595 data points; source: PHOTON

Date: Aug. 16. 2013
€ 0.60/Watt

↑ **5.3%**
 In the past week

↓ **-1.6%**
 In the last year